MARION COUNTY COMMISSION ON YOUTH

MCCOY

Championing the positive development of youth in Central Indiana

Finance Committee Presentation

2026 Financials

Satement of Activities - YTD March 2025			
Revenue	**2026 Actuals**	**2026 Budget**	***O/(U) Budget***
Grant Income	311,172	312,238	*(1,066)*
Contract Income	-	46,525	*(46,525)*
Contributions	38,860	32,610	*6,250*
Interest Income	10,998	7,500	*3,498*
Other Sources	-	19,134	*(19,134)*
Total Revenue	$361,030	$418,007	*($56,977)*
Expenses	**2026 Actuals**	**2026 Budget**	***O/(U) Budget***
Personnel Expenses	227,894	223,544	*4,350*
Consultants & Contract Labor	8,200	31,875	*(23,675)*
Program Expenses	45,735	63,142	*(17,407)*
Occupancy Expenses	22,975	24,604	*(1,629)*
Office Tech & Printing	7,964	7,213	*751*
Professional Fees	14,363	9,942	*4,421*
Travel & Meetings	633	8,262	*(7,629)*
Other Expense Categories	48,271	47,617	*654*
Total Operating Expenses	$376,035	$416,199	*($40,165)*
Operating Income Income	($15,005)	$1,807	*($16,812)*
Non Operating Expenses	-	-	-
Net Income	($15,005)	$1,807	*($16,812)*

Financial Statement Notes

- Grant income is on par with budget while contract and Other (Fee) income is unfavorable to budget due to outstanding AR invoices awaiting payment
- Outside labor and Program expenses show a favorability to budget overall, attributable to the timing of the start of certain grant programs (i.e. the Glick contract). This will smooth out over the next quarter or so.
- Deferred revenue for the SYP grant will be adjusted to end in October, which will help offset some of the front-loaded costs causing overall net income decrease vs. budget
- Net Income through March finished slightly unfavorable to budget by $16.8k.

2026 Financials

Statement of Financial Position			
Assets	**Mar 2026**	**Mar 2025**	***Change***
Cash	1,718,096	1,749,830	*(31,734)*
Accounts Receivable	29,133	129,242	*(100,109)*
Fixed Assets (Net)	528,746	258,357	*270,389*
Right of Use Asset	225,348	225,348	-
Other Assets	11,134	19,440	*(8,306)*
Total Assets	$2,512,458	$2,382,218	*$130,240*
Liabilities	**Mar 2026**	**Mar 2025**	***Change***
Deferred Revenue	743,290	873,047	*(129,757)*
Lease Liability	225,348	225,348	-
Other Liabilities	9,190	66,794	*(57,604)*
Total Liabilities	$977,828	$1,165,189	*($187,362)*
Total Equity	$1,534,630	$1,217,028	*$317,602*

Key Terms

- Accounts Receivable – *Invoices MCCOY has sent and awaiting payment*
- Deferred Revenue – *Represents cash received from specific grants where MCCOY has yet to fulfill the obligation*
- *ROU Asset/Lease Liability – Accounting concept reflecting value of current lease. Nets to $0 on statements*

Notes to the Financials

- Cash balances continue to be healthy, totaling ~$1.7M as of the end of March
- Deferred Revenue balance consists primarily of unused awards from Lilly Endowment (SYP, MYLC, YWI) and Glick (2026 Resilience Project)
- Increase in Fixed Assets are primarily related to the office remodel

2026 Budget - Update

<u>Notes on the 2026 Budget *(December Meeting)*:</u>

Depreciation Schedule:
We are still waiting for Donovan to confirm the depreciation schedule for the capital expenses. Stephanie Koski from Foster Results is working with them on an item-by-item analysis. This will not affect the operating budget.

Recent Updates:
We learned that we were not awarded the **Elevations** grant. The attached budget reflects this, including corresponding reductions in *The Resilience Project* and Admin expenses. Even with these changes, the 2026 budget still reflects an expected operating net income of more than $25,000, with a small buffer in the miscellaneous line.

Pending Grants:
- We have verbal confirmation of a grant from **Glick** and are expecting formal confirmation this week.
- We may receive a decision from the **Indianapolis Foundation** on the $75,000 *Juvenile Advisory Council* grant before the December 3 meeting.
- All other outstanding grant applications (most notably the *Summer Youth Program* grant from **Lilly**) are highly likely to be approved.

<u>Board Action *(December Meeting)*:</u>

We would ask that the Board approve the most current version of the 2026 budget at the December Board meeting.
If additional grant information is confirmed before then, Liz will circulate an updated version in advance.

<u>2026 Budget Update</u>

- ❖ Budget was approved in December with these known contingencies (see 'Notes on the 2026 Budget'
- ❖ These have been finalized. A reconciliation of the changes will be provided prior to the next full board meeting