MARION COUNTY
COMMISSION ON YOUTH
MCCOY

Championing the positive development of youth in Central Indiana

2024 Statement of Activities

Revenue	2024 Actuals	2024 Budget	*O/(U) Budget*
Grant Income	1,543,293	1,480,000	*63,293*
Contract Income	115,878	75,500	*40,378*
Contributions	27,761	30,000	*(2,239)*
Interest Income	52,512	18,000	*34,512*
Other Sources	9,644	40,500	*(30,856)*
TOTAL REVENUE	$ 1,749,087	$ 1,644,000	*$ 105,087*
Expenses	**2024 Actuals**	**2024 Budget**	***O/(U) Budget***
Personnel Expenses	771,907	752,240	*19,667*
Consultants & Contract Labor	*130,935*	*381,400*	(250,465)
Program Expenses	*487,114*	*176,755*	310,359
Consultants/Program Exp Subtotal	618,049	558,155	*59,894*
Occupancy Expenses	96,210	93,750	*2,460*
Office Tech & Printing	33,727	52,950	*(19,223)*
Professional Fees	35,224	48,900	*(13,676)*
Travel & Meetings	4,087	41,004	*(36,917)*
Other Expense Categories	55,665	81,000	*(25,335)*
TOTAL EXPENSES	$ 1,614,870	$ 1,627,999	*($ 13,129)*
NET INCOME	$134,218	$16,001	*$118,216*

Financial Statement Notes

- Ended the fiscal year Net Income ~$134K
  --*Goal: As close to $0 as possible*
- Invoiced 100K to the City in December
- Expense geography / bucketing - more expenses being charged to Program Expenses vs budget
  --*This has been updated for 2025*

2025 Financials

Statement of Activities – YTD January			
Revenue	**2025 Actuals**	**2025 Budget**	***O/(U) Budget***
Grant Income	87,701	112,349	*(24,648)*
Contract Income	12,500	13,425	*(925)*
Contributions	3,731	1,667	*2,064*
Interest Income	3,202	2,083	*1,118*
Other Sources	400	6,708	*(6,308)*
TOTAL REVENUE	$107,533	$136,233	*($28,699)*
Expenses	**2024 Actuals**	**2024 Budget**	***O/(U) Budget***
Personnel Expenses	70,226	74,955	*(4,729)*
Consultants & Contract Labor	5,240	13,599	*(8,360)*
Program Expenses	1,282	22,233	*(20,952)*
Occupancy Expenses	9,310	8,000	*1,310*
Office Tech & Printing	140	5,521	*(5,381)*
Professional Fees	3,298	2,917	*382*
Travel & Meetings	403	1,716	*(1,314)*
Other Expense Categories	6,332	8,467	*(2,134)*
TOTAL EXPENSES	$96,231	$137,409	*($41,178)*
NET INCOME	$11,302	($1,176)	*$12,479*

Financial Statement Notes

- Budgeted for a small loss in January, ended with a ~11K in Net Income
- Grant income under budget; expected to catch up later in the year as approvals recieved
- We will see an increase in both Consultant and Program expenses as programs ramp up during the year

2025 Financials

Statement of Financial Position

Assets	January 2025	December 2024	*Variance*
Cash	1,455,287	1,462,764	*(7,477)*
Accounts Receivable	221,499	106,499	*115,000*
Right of Use Asset	148,344	148,344	-
Non-Cash/AR/RoU Assets	135,512	15,126	*120,386*
TOTAL ASSETS	**$1,960,642**	**$1,732,734**	***$227,909***

Liabilities	January 2025	December 2024	*Variance*
Deferred Revenue	706,383	619,083	*87,299*
Lease Liability	148,344	148,344	-
Other Liabilities	147,632	18,325	*129,307*
TOTAL LIABILITIES	**$1,002,359**	**$785,753**	***$216,606***
TOTAL EQUITY	**$958,283**	**$946,981**	***$11,302***

Key Terms - Refresher

- **Cash** – *Funds deposited in our financial institutions.*
- **Accounts Receivable** – *Invoices MCCOY has sent and awaiting payment*
- **Deferred Revenue** – *Represents cash received from specific grants where MCCOY has yet to fulfill the obligation*
- ***ROU Asset/Lease Liability*** – *Accounting concept reflecting value of current lease. Nets to $0 on statement.*

Notes to the Financials

- Historically strong cash position continues. Benefiting from higher interest rates
- Deferred Revenue balance consists primarily of unused awards from Lilly Endowment ($475K) and United Way ($138K)
- Increase in both Other Assets and Other Liabilities are related to the office remodel – *increase in fixed assets as well as accounts payable*