Audited Financial Statements

Marion County Commission On Youth, Inc.

December 31, 2022 and 2021

Donovan CPAs

Marion County Commission On Youth, Inc.

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Donovan CPAs

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Marion County Commission On Youth, Inc.
Indianapolis, Indiana

Opinion
We have audited the accompanying financial statements of Marion County Commission On Youth, Inc., (MCCOY), which comprise the statements of financial position as of December 31, 2022 and 2021, and the related statements of activities and changes in net assets, cash flows, and functional expenses for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of MCCOY as of December 31, 2022 and 2021, and the statements of activities and changes in net assets, cash flows, and functional expenses for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion
We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of MCCOY and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about MCCOY's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

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Auditor's Responsibilities for the Audit of the Financial Statements (continued)
In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of MCCOY's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about MCCOY's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Donovan CPAs
Indianapolis, Indiana

March 31, 2023

Statements of Financial Position
December 31, 2022 and 2021

	2022	2021
ASSETS		
Current Assets		
Cash and cash equivalents	$ 1,261,073	$ 932,231
Cash held as fiscal agent	62,558	12,350
Accounts receivable	22,417	18,663
Prepaid expenses	6,663	1,303
Total current assets	1,352,711	964,547
Fixed Assets		
Office equipment	59,602	55,612
Accumulated depreciation	(54,623)	(48,117)
Net fixed assets	4,979	7,495
Long-term assets		
Security deposit	5,314	5,314
Right of use asset - operating lease	26,719	-
Total long-term assets	32,033	5,314
Total Assets	$ 1,389,723	$ 977,356
LIABILITIES AND NET ASSETS		
Liabilities		
Current Liabilities		
Accounts payable	$ 32,184	$ 18,553
Accrued payroll-related expenses	6,493	7,980
Fiscal agent funds	62,558	12,350
Deferred revenue	697,629	453,972
Lease liability - operating lease, current portion	19,923	-
Total current liabilities	818,787	492,855
Long-Term Liabilities		
Lease liability - operating lease, net of current portion	6,796	-
Total long-term liabilities	6,796	-
Total Liabilities	825,583	492,855
Net Assets		
Net assets without donor restrictions	564,140	484,501
Total Net Assets	564,140	484,501
Total Liabilities and Net Assets	$ 1,389,723	$ 977,356

See Independent Auditor’s Report and Notes to Financial Statements.

Statement of Activities and Changes in Net Assets
For the Year Ended December 31, 2022

	Without Donor Restrictions	With Donor Restrictions	2022 Total
Operating Revenues			
Grant	$ 353,039	$ 936,776	$ 1,289,815
Contract	202,150	-	202,150
Special events, net of expenses ($18,001)	8,569	-	8,569
Contributions	21,519	7,685	29,204
Interest and dividends	2,852	-	2,852
In-kind donations	6,240	-	6,240
Program service	395	-	395
Other	-	-	-
Total operating revenue	594,764	944,461	1,539,225
Net assets released from restrictions	944,461	(944,461)	-
Total revenue and net assets released from restrictions	1,539,225	-	1,539,225
Operating Expenses			
Program	1,132,037	-	1,132,037
Management and general	259,436	-	259,436
Fundraising	68,113	-	68,113
Total operating expenses	1,459,586	-	1,459,586
Net Increase In Net Assets	79,639	-	79,639
Net Assets, Beginning of Year	484,501	-	484,501
Net Assets, End of Year	$ 564,140	$ -	$ 564,140

See Independent Auditor’s Report and Notes to Financial Statements.

Statement of Activities and Changes in Net Assets
For the Year Ended December 31, 2021

	Without Donor Restrictions	With Donor Restrictions	2021 Total
Operating Revenues			
Grant	$ 285,882	$ 649,139	$ 935,021
Contract	63,512	-	63,512
Special events, net of expenses ($12,028)	28,724	-	28,724
Contributions	18,193	5,137	23,330
Interest and dividends	471	-	471
In-kind donations	7,498	-	7,498
Program service	866	-	866
Other	2,880	-	2,880
Total operating revenue	408,026	654,276	1,062,302
Net assets released from restrictions	654,276	(654,276)	-
Total revenue and net assets released from restrictions	1,062,302	-	1,062,302
Operating Expenses			
Program	753,918	-	753,918
Management and general	254,379	-	254,379
Fundraising	14,686	-	14,686
Total expenses	1,022,983	-	1,022,983
Net Increase In Net Assets	39,319	-	39,319
Net Assets, Beginning of Year	445,182	-	445,182
Net Assets, End of Year	$ 484,501	$ -	$ 484,501

See Independent Auditor’s Report and Notes to Financial Statements.

Statement of Functional Expenses
For the Year Ended December 31, 2022

	Program	Management and General	Fundraising	2022 Totals
Expenses				
Salaries	$ 287,544	$ 142,930	$ 38,256	$ 468,730
Payroll taxes	20,437	10,750	2,947	34,134
Employee benefits	21,063	40,209	3,333	64,605
Retirement	3,335	2,457	1,593	7,385
Professional service fees	26,987	14,003	3,687	44,677
Office supplies	1,855	1,979	524	4,358
Program supplies	79,116	65	71	79,252
Information technology	7,661	3,736	5,426	16,823
Occupancy	48,741	25,370	6,833	80,944
Dues and subscriptions	8,734	3,964	380	13,078
Contracted labor	316,219	104	9	316,332
Professional development	5,164	21	194	5,379
Printing	12,682	342	275	13,299
Advertising	122	123	-	245
Travel and transportation	2,921	216	122	3,259
Insurance	2,686	1,805	302	4,793
Conferences and meetings	4,555	608	249	5,412
Fundraising	-	-	18,001	18,001
Awards	281,500	-	-	281,500
Depreciation	-	6,506	-	6,506
In-kind	-	3,000	3,240	6,240
Miscellaneous	715	1,248	672	2,635
Total expenses	1,132,037	259,436	86,114	1,477,587
Less direct fundraising	-	-	(18,001)	(18,001)
Total expenses per statement of activities	$ 1,132,037	$ 259,436	$ 68,113	$ 1,459,586

See Independent Auditor's Report and Notes to Financial Statements.

Statement of Functional Expenses
For the Year Ended December 31, 2021

	Program	Management and General	Fundraising	2021 Totals
Expenses				
Salaries	$ 293,499	$ 149,881	$ 6,564	$ 449,944
Payroll taxes	21,749	10,654	456	32,859
Employee benefits	38,816	23,433	814	63,063
Retirement	3,419	2,478	165	6,062
Professional service fees	20,218	10,485	438	31,141
Office supplies	1,453	707	37	2,197
Program supplies	21,706	1,113	87	22,906
Information technology	2,365	1,225	110	3,700
Occupancy	51,115	27,028	1,239	79,382
Dues and subscriptions	13,706	3,417	177	17,300
Contracted labor	243,513	10,265	-	253,778
Professional development	1,159	287	90	1,536
Printing	10,772	395	154	11,321
Advertising	-	-	-	-
Travel and transportation	655	307	72	1,034
Insurance	2,439	1,150	42	3,631
Conferences and meetings	668	192	55	915
Fundraising	-	-	12,028	12,028
Awards	25,000	-	-	25,000
Depreciation	-	7,396	-	7,396
In-kind	500	3,250	3,748	7,498
Miscellaneous	1,166	716	438	2,320
Total expenses	753,918	254,379	26,714	1,035,011
Less direct fundraising	-	-	(12,028)	(12,028)
Total expenses per statement of activities	$ 753,918	$ 254,379	$ 14,686	$ 1,022,983

See Independent Auditor's Report and Notes to Financial Statements.

Statements of Cash Flows
For the Years Ended December 31, 2022 and 2021

		2022		2021
Reconciliation of Changes in Net Assets to Net Cash Provided By (Used In) Operating Activities				
Change in net assets	$	79,639	$	39,319
Adjustments to Reconcile Changes in Net Assets to Net Cash Provided By (Used In) Operating Activities				
Depreciation expense		6,506		7,396
Decrease (increase) in accounts receivable		(3,754)		(14,929)
Decrease (increase) in prepaid expenses		(5,360)		(1,303)
Increase (decrease) in accounts payable		13,631		5,811
Increase (decrease) in accrued payroll		(1,487)		(635)
Increase (decrease) in deferred revenue		243,657		(49,203)
Net Cash Provided By (Used In) Operating Activities		332,832		(13,544)
Cash Flow From Investing Activities				
Purchase of fixed assets		(3,990)		-
Net Cash Used In Investing Activities		(3,990)		-
Net Increase (Decrease) in Cash and Cash Equivalents		328,842		(13,544)
Cash and Cash Equivalents, Beginning of Year		932,231		945,775
Cash and Cash Equivalents, End of Year	$	1,261,073	$	932,231

See Independent Auditor's Report and Notes to Financial Statements.

Notes to Financial Statements
For the Years Ended December 31, 2022 and 2021

Note 1 – Nature of Activities

Background
Marion County Commission On Youth, Inc. (MCCOY) was founded in 1987 as a governmental entity and reorganized in 1993 as an independent not-for-profit entity. MCCOY serves youth and youth service providers of Marion County by providing strategic research, coordination, planning, and advocacy.

MCCOY's programs are funded principally through contracts and grants from Lilly Endowment, Indianapolis Foundation, and United Way. MCCOY also receives contributions from individuals and companies interested in its mission.

Mission Statement
MCCOY's mission is to champion the positive development of youth through leadership on key issues and support of the youth worker community.

Vision Statement
MCCOY's vision is that every young person in central Indiana has opportunities to thrive, learn, engage, and contribute.

Note 2 – Significant Accounting Policies

Accounting Method
MCCOY's financial statements are prepared on the accrual basis of accounting.

Use of Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses, and other changes during the reporting period. Actual results could differ from those estimates.

Subsequent Events
MCCOY evaluated subsequent events through March 31, 2023, which is the date the financial statements were available to be issued. This evaluation determined that there are no subsequent events that necessitated further disclosure in and/or adjustments to the accompanying financial statements.

Cash and Cash Equivalents
For the purpose of the statements of cash flows, MCCOY considers all highly liquid instruments with a maturity of three months or less to be considered cash and cash equivalents. The carrying amount of cash approximates fair value due to the type of investments and the maturity dates. There are no cash equivalents.

Accounts Receivable
Accounts receivable are stated at the amount MCCOY's management expects to collect from outstanding balances. Management provides for probable uncollectable amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. The allowance for doubtful accounts as of December 31, 2022 and 2021 is $0 due to subsequent collection on account receivables.

Note 2 – Significant Accounting Policies (continued)

Office Equipment
MCCOY's office equipment is stated at cost and depreciated over estimated useful lives of three to seven years using the straight-line method. MCCOY capitalizes items over $500 that have a useful life of one year or more. Expenditures for additions are capitalized. When office equipment is sold, retired, or otherwise disposed of, the related cost and accumulated depreciation are eliminated from the accounts and any resulting gain or loss is credited or charged to income.

Deferred Revenue
MCCOY's deferred revenue is grant revenue received for a particular purpose before those services are performed. When associated grant expenses are incurred, the deferred revenue is released into grant revenue. Should MCCOY not fulfill the grant stipulations, the entire amount would be due back to the grantor. Deferred revenue consists of the following at December 31, 2022 and 2021:

	2022	2021
General programs	$ 375,000	$ 296,428
Summer youth programs	322,629	157,544
	$ 697,629	$ 453,972

Net Assets
The financial statements are prepared in accordance with Financial Statements of Not-for-Profit Organizations. This requires, among other things, that the financial statements report the changes in and total of each of the net asset classes, based upon donor restrictions, as applicable. Net assets are classified as either without or with donor restrictions. The following class of net assets and a brief description is as follows:

Net Assets Without Donor Restrictions – These amounts are not subject to usage restrictions based on donor-imposed requirements and include general assets and liabilities of MCCOY. These amounts also include previously restricted assets where restrictions are met or expire. The net assets without donor restrictions may be used freely at the direction of management to support MCCOY's purpose and operations.

Net Assets With Donor Restrictions – These amounts are subject to usage limitations based on donor-imposed or grantor restrictions. These restrictions may be temporary or may be based on a particular use. Restrictions may be met by the passage of time or by management's actions. Certain assets may be restricted in perpetuity. When a restriction expires, the amount is reclassified to without donor restrictions and reported in the statement of activities as net assets released from restrictions.   MCCOY has no net assets with donor restrictions at December 31, 2022 and 2021.

Grants
Grants are conditioned upon certain performance requirements and incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when MCCOY has incurred expenditures in compliance with specific grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenue in the statements of financial position. MCCOY has $697,629 and $453,972 of deferred revenue at December 31, 2022 and 2021, respectively.

Contributions
Contributions received are recorded as with or without donor restrictions depending on the existence and/or nature of the donor restrictions. Contributions are recorded when the unconditional promise to give is made. MCCOY reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets.

Note 2 – Significant Accounting Policies (continued)

Contracts
Contracts are derived from cost-reimbursable state and local contracts, which are conditioned upon certain performance requirements and incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when MCCOY has incurred expenditures in compliance with specific contract provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenue in the statements of financial position.

Program Service
MCCOY performs various trainings and other programs related to youth. Program services are recorded when performed.

Allocation of Functional Expenses
The costs of providing various programs and other activities are summarized on a functional basis in the statement of activities and changes in net assets and statement of functional expenses. Accordingly, personnel and staffing costs are allocated among the programs and supporting services that benefit from those costs based on estimates of time and effort spent on the related activities. Remaining other costs are actual costs recorded among the programs and supporting services that benefit.

Advertising Expense
MCCOY expenses advertising costs as they incur. During the years ended December 31, 2022 and 2021, advertising costs are $245 and $0, respectively.

In-kind Contributions
MCCOY receives in-kind contributions from various donors. MCCOY's policy is to record the estimated fair value of certain in-kind donations as an expense in its financial statements, and similarly increase revenue and other support by a like amount.

Income Taxes
MCCOY is exempt from federal and state income tax under the provisions of Section 501(c)(3) of the Internal Revenue Code; therefore, no provision for income taxes is made in the financial statements. MCCOY is classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in Section 170(b)(1)(A)(vi).

Generally accepted accounting principles in the United States require MCCOY to examine its tax positions for uncertain positions. MCCOY is not aware of any tax positions that are more likely than not to change in the next 12 months, or that would not sustain an examination by applicable taxing authorities. MCCOY's policy is to recognize penalties and interest as incurred in its statement of activities as a component of operating expenses, and total $0 for the years ended December 31, 2022 and 2021.

MCCOY's federal and state income tax returns are subject to examination by the applicable tax authorities, generally for three years after the later of the original or extended due date.

Reclassification
Certain accounts in the 2021 financial statements are reclassified for comparative purposes to conform with the presentation in the 2022 financial statements. Total assets, liabilities, net assets, and changes in net assets are unchanged due to these reclassifications.

Note 3 – Fiscal Agent

MCCOY has various fiscal agent agreements with newer not-for-profit organizations. All activities associated flow through the statements of financial position of MCCOY and not through the statement of activities since the transactions do not represent income or expense of MCCOY. MCCOY can charge a 5% fee for administrative services which, if charged, will be included in other income on the statement of activities and changes in net assets.

During the year ended December 31, 2021, MCCOY entered into an agreement with Veterans Association of African Descendants (VAAD). During the year ended December 31, 2021 and on behalf of VAAD, MCCOY received $13,000 and disbursed $650. At December 31, 2021, the amount held by MCCOY is $12,350. During the year ended December 31, 2022, MCCOY received $0 and disbursed $12,350. At December 31, 2022 and 2021, the amount held by MCCOY is $0 and $12,350, respectively.

During the year ended December 31, 2022, MCCOY entered into an agreement with Circle Up Indy, Ltd. (Circle Up). During the year ended December 31, 2022 and on behalf of Circle Up, MCCOY received $124,888 and disbursed $62,330. At December 31, 2022 and 2021, the amount held by MCCOY is $62,558 and $0, respectively.

Note 4 – Line of Credit

MCCOY has a line of credit for $100,000 with National Bank of Indianapolis. The line of credit matured January 18, 2023 and was subsequently renewed to January 17, 2024. Interest accrues at the bank's prime rate, not to be below 4.5% per annum or above the maximum rate allowed by applicable law as of December 31, 2022 and 2021. No draws were made on the line of credit during the years ended December 31, 2022 and 2021. Interest expense for the years ended December 31, 2022 and 2021 is $0.

Note 5 – Liquidity

MCCOY's liquidity management consists of the following quantitative and qualitative measurements:

Quantitative measurement - MCCOY's resources available for general use within one year at December 31, 2022 and 2021 are:

	2022	2021
Financial assets (current assets)	$ 1,352,711	$ 964,547
Cash held as fiscal agent	(62,558)	(12,350)
Not available within one year (prepaid expenses)	(6,663)	(1,303)
Total financial assets at year end	1,283,490	950,894
Less current obligations (current liabilities)	(818,787)	(492,855)
Financial assets available for general use within one year	$ 464,703	$ 458,039

Qualitative measurement - MCCOY receives a significant amount of its support through contributions and grants. Because these contributions and grants require resources to be used in a particular manner or in a future period, MCCOY must maintain sufficient resources to meet those responsibilities to its donors and grantors. Thus, financial assets may not be available for general expenditure within one year. In the course of business, management structures MCCOY's financial assets to be available as its general expenditures, liabilities, and other obligations come due, and endeavors to maintain cash balances equal to approximately three months of annual operating expenses. Should MCCOY have operating shortfalls, a line of credit is available.

Note 6 – Accounting Service Agreement

MCCOY entered into an accounting service agreement with Foster Results, Inc., an unrelated entity. The service agreement allows a fee for monthly bookkeeping, consulting, and additional services rendered, plus additional office supplies.

Note 7 – Retirement Plan

MCCOY established a Simple IRA investment plan in 2002. An employee earning $5,000 or more per calendar year is eligible to make a salary deduction of a selected percentage not to exceed a total of $6,000 for a given calendar year. For each calendar year, MCCOY makes a contribution to each eligible employee's IRA, not to exceed 3% of the employee's annual compensation per year. MCCOY contributed a total of $7,385 and $6,062 during the years ended December 31, 2022 and 2021, respectively.

Note 8 – Operating Leases

MCCOY has a various operating leases and assessed whether an arrangement qualifies as a lease (i.e., conveys the right to control the use of an identified asset for a period of time in exchange for consideration) at inception and only reassesses its determination if the terms and conditions of the arrangement are changed. Leases with an initial term of 12 months or less are not recorded on the balance sheet. Lease expense is recognized on a straight-line basis over the lease term.

MCCOY elected the practical expedient that allows lessees to choose to not separate lease and non-lease components by class of the underlying asset and are applying this expedient to all relevant asset classes. MCCOY also elected the practical expedient package to not reassess at adoption for (i) expired or existing contracts as to whether they are or contain a lease, (ii) the lease classification of any existing leases, or (iii) initial indirect costs for existing leases.

MCCOY has various operating leases for facilities and office equipment.

Facilities
MCCOY signed an office lease effective June 2016. The lease requires monthly payments of $3,006 that increases to $3,469 over the seven-year term until May 2023. The office lease agreement has provisions for common area maintenance and improvements which are passed along to the tenants on a pro-rata basis. For the years ended December 31, 2022 and 2021, the total facility lease expense is $44,971 and $46,611, respectively, and is included in occupancy expenses on the statement of functional expenses. Subsequent to year end, MCCOY signed a new office lease until May 31, 2028.

Office Equipment
MCCOY signed a postage machine lease effective June 2015. The lease base rate is $49 per quarter. For the years ended December 31, 2022 and 2021, the total postage machine lease expense is $0 and $236, respectively, and is included in office expense on the statement of functional expenses.

During the year ended December 31, 2021, MCCOY signed a new copier lease effective February 2021. The lease base rate is $294 per month until January 2026 with additional usage and charges. For the years ended December 31, 2022 and 2021, total copier lease expense is $3,532 and $4,100, respectively, and is included in printing expense on the statement of functional expenses.

Note 8 – Operating Leases (continued)

Future minimum lease payments having non-cancellable terms are as follows:

	Operating lease
2023	$ 20,872
2024	3,528
2025	3,528
2026	294
Total office lease expense	$ 28,222
Less imputed interest	(1,514)
	$ 26,719

The following table presents the components of MCCOY's lease expense and classification in the statement of functional expenses.

Component of Lease Expense	Statement of Functional Expenses Classification	2022	2021
Operating lease	Included in		
Office rent	Occupancy expenses	$44,971	$46,611
Postage machine	Office expense	0	236
Copy machine	Printing expenses	3,562	4,100

As most leases do not provide an implicit rate, MCCOY uses its incremental borrowing rate based on the information available at the commencement date in determining the present value of lease payments.

The weighted average lease terms and discount rates for the operating lease are presented below:

Weighted average remaining lease term (years)	
Operating lease	2
Weighted average discount rate	
Operating lease	7.5%

Note 9 – Concentrations

Concentrations in Credit Risk

MCCOY maintains cash balances in financial institutions. The bank accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000. The total uninsured balances in these accounts as of December 31, 2022 and 2021 are $1,032,656 and $651,260, respectively.

Concentrations in Major Contributors

MCCOY received a significant portion of total revenue from a few contributors. For the year ended December 31, 2021, one contributor makes up 69% of total revenue. For the year ended December 31, 2022, one contributor makes up 65% of total revenue.

Schedule of Lead Auditor
For the Years Ended December 31, 2022 and 2021

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